

Consumer Sentiment Rebounds in July

WASHINGTON (MarketWatch) -- U.S. consumer sentiment rebounded in early July, as rising stock prices and falling gasoline prices brightened the outlook.

The consumer sentiment index rose to 92.4 in July from 85.3 in June, according to a monthly survey released Friday by Reuters and the University of Michigan.

This is the highest level since January. The level in June was the lowest since last August.

Economists were expecting an improved reading of around 86.5, according to a survey conducted by MarketWatch.

The current conditions index rose to 105.7 from 101.9, the highest level since February. The expectations index jumped to 83.9 from 74.7, the highest level since January.

Economists attributed the improvement to the strength of the stock market and the recent drop in gasoline prices.

Ian Shepherdson, chief U.S. economist at High Frequency Economics, noted that gasoline prices are rising again, so he said it was doubtful the jump in sentiment "represents the start of a sustainable trend."

Greg Robb
MarketWatch
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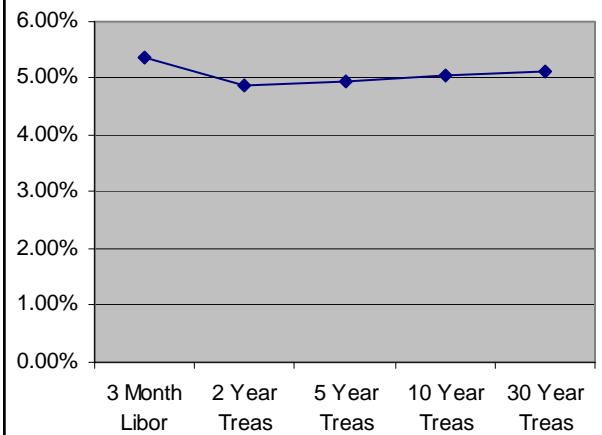
Market Indices

	7/16/07
Prime	8.25%
3 Month LIBOR	5.36%
5 Year Treasury	4.95%
10 Year Treasury	5.05%

Representative Spreads *

Project	Spread
Multi Family	95-150
Office	110-150
Industrial	110-150
Retail	100-130

July 16, 2007



Paragon Provides Financial Advisory Assistance in \$31,295,000 Sale



Paragon Prime Funding ("Paragon") recently provided financial advisory assistance to Crossroads Incubator Corporation ("CIC") in the sale of 12 of its 23 office / industrial properties in Fulton County, NY to STAG Capital Partners, a Boston Based real estate firm.

Through a joint effort, Paragon Prime Funding and Coldwell Banker Commercial Prime Properties analyzed the properties, created marketing packets, distributed throughout a network of national investors and REITs, and guided CIC through the due diligence and closing process.

CIC was established in 1986, as an affiliate of the Fulton County EDC, in order to encourage local enterprise. The sale of the 892,559 square foot portfolio will allow CIC to recapitalize itself and concentrate on new economic development opportunities.

* Representative spreads are indicative of class A properties with 75% loan to value on a 20 to 30 year amortization. Lower leveraged loans will result in a spread reduction.