

October Job Growth Strongest Since May

WASHINGTON (MarketWatch) -- Shaking off fears about weakness in housing and credit, the U.S. economy created 166,000 net jobs in October, the best job growth since May, the Labor Department reported Friday.

The unemployment rate was steady at 4.7% as expected, the government said.

Job growth of 166,000 as measured by a survey of 400,000 work places was

stronger than the 93,000 expected by economists surveyed by MarketWatch.

However, a separate survey of 60,000 households showed a loss of 250,000 workers, the third decline in the past four months.

Economists say the payroll survey is more accurate, while acknowledging that it may not work as well when the economy is at a turning point.

"While the underlying pace of hiring may be somewhat higher than we had thought, it still appears to be on a gradual downtrend," wrote analysts at Ried Thunberg ICAP. Private-sector payroll growth has averaged 78,000 per month over the past three months, compared with 128,000 a year ago.

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MarketWatch
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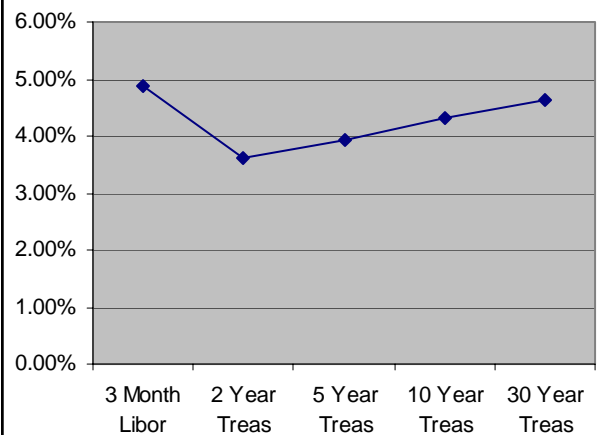
Market Indices

	11/5/07
Prime	7.50%
3 Month LIBOR	4.88%
5 Year Treasury	3.93%
10 Year Treasury	4.31%

Representative Spreads *

Project	Spread
Multi Family	110-160
Office	160-200
Industrial	160-200
Retail	160-200

November 5, 2007



Paragon Prime Funding Arranges \$5,482,000 in Condominium Financing

Paragon Prime Funding structured and arranged \$5,482,000 in financing for the development of 62 luxury single family townhomes in North Creek, NY.

Financing included a \$2,600,000 construction loan for infrastructure development, a \$2,500,000 line of credit for the vertical construction, as well as \$382,000 in letters of

credit to the Town of Johnsburg.

The project, known as Top Ridge Townhouse Development, is located half a mile from the Gore Mountain access road in Johnsburg, NY.

The units, built by Piper Contracting, will be Adirondack style with many custom construction details.

Jim Morris of Paragon placed the financing with a regional bank who provided a flexible structure meeting the borrower's requisition and funding needs.

Despite the turbulence in the capital markets, particularly related to residential lending, Paragon was able to present the borrower with several favorable financing options.

* Representative spreads are indicative of class A properties with 75% loan to value on a 20 to 30 year amortization. Lower leveraged loans will result in a spread reduction.